

UA Local 467 Health & Welfare
Balance Sheet
As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,538,306.80
1016 · Transit - Vacation	458,416.00
1020 · H&W Investment MM BB (Savings)	2,470,547.03
1050 · H&W Extended Reserve MM BB(HRA)	2,428,756.88
1065 · Commercial - Bridge Bank	4,692,868.42
1095 · Medical Claims - Bridge Bank	1,365,709.86
1115 · Disability Claims-Bridge Bank	1,687.26
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	50,077.33
1120 · Vacation Checking BridgeBank	8,055.13
1121 · Vacation Saving BridgeBank	100,743.70
Total Checking/Savings	20,346,130.42
Total Current Assets	20,346,130.42
Fixed Assets	
1303 · Broadridge	23,242,356.98
Total Fixed Assets	23,242,356.98
Other Assets	
1700 · Contribution Receivable	2,630,125.72
1770 · Medicare D Subsidy Receivable	15,580.54
1830 · Prepaid Insurance - H & W	19,283.53
1832 · Prepaid Membership Fee	1,458.34
1881 · Est.Vacation Cont.Rec. (hours)	484,004.33
Total Other Assets	3,150,452.46
TOTAL ASSETS	46,738,939.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	56,250.93
Total Accounts Payable	56,250.93
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,227,244.39
2100 · IBNR Liability	1,331,491.67
2120 · Claims Payable	3,305,363.57
2190 · Reserve Bank	1,643,466.69
2200 · Reciprocity Payable	1,162,510.84
2310 · Suppl Extended Reserve Liab	2,547,994.36
2320 · Vacation Benefits Payable	811,922.59
Total Other Current Liabilities	15,569,934.15
Total Current Liabilities	15,626,185.08
Total Liabilities	15,626,185.08
Equity	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Beginning Balance, Jul1-Vacation	170,579.36
Net Income	231,545.84
Total Equity	31,112,754.78
TOTAL LIABILITIES & EQUITY	46,738,939.86

**UA Local 467 Health & Welfare
Profit & Loss
July 2018**

	Jul 18	Jan - Jul 18
Income		
3000 · Contribution Refund	0.00	(4,015.00)
3040 · Contributions - Reciprocity	37,517.33	204,363.76
3045 · Contributions - HRA	55,500.88	369,873.70
3050 · Contributions - Vacation	484,004.33	3,315,704.31
3080 · Contributions- Health & Welfare	2,505,174.96	18,077,045.32
3085 · Reciprocity - Outgoing	(537,463.14)	(4,148,746.81)
3310 · Interest Income - Investments	129.27	99,695.64
3320 · Interest Income - Savings	2,096.49	13,175.34
3321 · Interest Income-Ext.Reserve HRA	2,056.83	11,012.60
3322 · Interest income - Vacation BB	85.49	588.54
3325 · Dividends - Investments	0.00	62,743.39
3431 · UnrealizedGains/Loss-Investment	491,289.80	835,588.50
3910 · Benefits Security Income	466.92	1,138.17
Total Income	3,040,859.16	18,838,167.46
Gross Profit	3,040,859.16	18,838,167.46
Expense		
5030 · Vision Service Plan	15,341.55	111,274.00
5070 · Disability - Net Self Funded	2,045.70	10,682.44
5090 · Disability - FUTA	691.90	3,244.17
5150 · Kaiser	839,042.07	4,941,420.04
5165 · Delta Dental - Claims	146,880.40	912,376.39
5170 · Medical - Self Funded	1,169,616.02	7,021,070.03
5172 · Medical Claims BC-JAA Claim Fee	675.84	6,560.61
5173 · Stop Loss Premiums	15,676.20	109,675.34
5185 · Life - Claims	1,000.00	11,000.00
5191 · Prescriptions-CRX PM Retiree	398.80	5,041.50
5192 · Prescriptions-CRX Retirees	730.70	5,754.50
5225 · Prescriptions - RxEDO	124,607.70	926,192.48
5226 · Biometric Screenings Fee-H.F.D	0.00	4,910.00
5235 · HRA Reimbursement	26,383.08	251,876.22
5245 · Vacation Benefits	527,608.38	3,128,242.46
5255 · Vacation Member Deduction	5,538.65	38,825.55
6030 · Consultant - K & G	8,000.00	56,000.00
6060 · Administration - Local #467	6,394.84	44,763.88
6080 · Administration - UAS	23,316.20	164,116.15
6090 · Administration - Delta Dental	12,731.68	61,431.40
6091 · Administration-Prescrpt. RxEDO	381.11	71,983.68
6095 · Administration - CRX	75.00	675.00
6113 · Administration - Reciprocity	97.50	658.50
6114 · Administration - NAVIA	717.00	5,448.00
6120 · Auditing - Trust	0.00	32,929.69
6220 · Benefit Fee - PPO - Blue Cross	10,606.77	76,812.13
6230 · Insurance - Fidelity Bond H&W	41.67	229.21
6240 · Insurance - Fiduciary. H&W	2,368.78	12,185.07
6288 · Corp.Co-Trustee - Broadridge	0.00	4,752.79
6290 · Invest. Fee - New Century Part	5,714.00	16,861.00
6352 · Legal - Neyhart	2,541.20	8,735.95
6400 · Membership Dues & Subscriptions	145.83	1,020.78
6470 · Claim Discount Fee-AmericanHlth	4,823.96	14,918.08
6475 · PCORI Fee (ACA)	0.00	3,197.82
6480 · Postage	1,472.92	9,181.51
6485 · Transmittal processingfee UData	1,322.28	6,912.50
6500 · Printing	3,285.62	18,334.29
6650 · Telephone	45.06	331.13
6690 · Trustee Meeting	0.00	1,727.80
6760 · Inc/DecVacation Benefit Payable	39,049.50	(207,865.12)
6770 · Vacation MemberDeductionPayable	0.00	(16,972.34)
9010 · Reserve Liability	(91,809.24)	109,323.42

	Jul 18	Jan - Jul 18
9020 · Claim Liability (IBNR)	44,240.82	326,736.26
9030 · Change in Extended Reserve	71,921.35	294,047.31
Total Expense	3,023,720.84	18,606,621.62
Net Income	17,138.32	231,545.84

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 7/31/2018**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	49,519.17	(2,628.00)	(82,091.09)
2018 Mar	56,283.81	(684.00)	(19,880.99)
2018 Apr	52,042.92	0.00	(46,455.44)
2018 May	57,762.84	(702.00)	(29,965.12)
2018 Jun	52,179.47	(717.00)	(23,354.96)
2018 Jul	55,500.88	(717.00)	(26,383.08)
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	\$4,074,931.13	(\$30,989.59)	(\$1,770,542.18)
Total Contributions	\$4,074,931.13		
Total Fees	(\$30,989.59)		
Total HRA Payments	(\$1,770,542.18)		
Allocated Income	-		
Extended Reserve Balance	\$2,273,399.36		
Report Ending Balance	2,273,399.36		
Difference	\$0.00		